

**Beneficiary** Coinexx

**Number of Fake DMCA's** 1

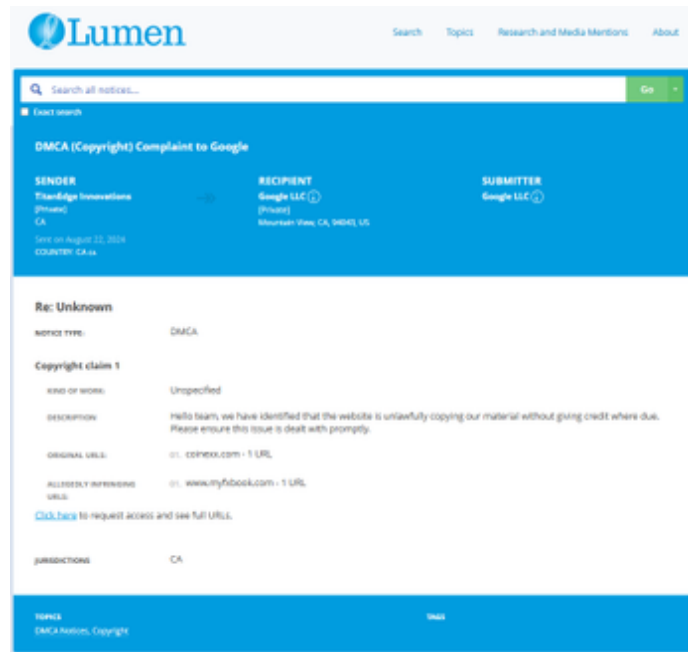
**Lumen Database Full URLs:**

[https://lumendatabase.org/notices/44009970?access\\_token=zOy0awqYBxBXv01fnUBgJg](https://lumendatabase.org/notices/44009970?access_token=zOy0awqYBxBXv01fnUBgJg)

**Lumen Database Notices:**

<https://lumendatabase.org/notices/44009970>

**Screenshots of Lumen Database Notices:**



**Senders:**

TitanEdge Innovations

**Dates:**

August 22, 2024

**Original URLs :**

<https://coinexx.com/>

**Allegedly Infringing URLs :**

<https://www.myfxbook.com/reviews/brokers/coinexx/3089867,1>

**Screenshots of Articles and Google Search**

I inquired about abusive transactions and it is explained that they are within 12:24 hours. Of course, they don't keep their promises. There is dishonesty in the response. Here is the final response we received. You were attempting to unfairly take advantage of both the swap and the missing price feed on our platform, which is unacceptable. Therefore, the transactions you made were completely unfair and dishonest. As a result, the necessary changes were made to your account in connection with the swap. As a result, your request for withdrawal was denied on our part. As a broker, we recommend that you refrain from unethical trading practices in the future. In this case, your account will be terminated.

[2. Unreasonable swap collection

There is a record of -13883USD listed as Swap Adj. The swap was deducted from the position, but the profit was cancelled due to unreasonable additional collections. Additionally, support confirmed that the correct swap short for USD.JPY is -3.9. Only if the trade was initiated overnight would we charge a transaction fee and a swap fee. Again, there is a discrepancy here. Note that after the improper collection, the swap point was changed to -35.19. This is odd because -3.9 should be correct.

When I contact the support chat they explain they will respond within 12-24 hours. However, no response by the deadline and if you contact them again, the response is just being processed. I assume they are busy processing fraud.

The answer that finally comes is "trading activity is verified by LPs because there appears to be abuse of the trading platform. Of course, this is a transaction I do not recall. As you know, LPs are price and liquidity providers and there is no way for an LP to individually scrutinize trading records. This is a malicious lie and an unfair description that confuses users with jargon.

[ Problem solved ]

On January 4, Gaurav J, Coinex's Executive Director and Head of Customer Relations, apologized for the disturbance and returned the unjustified adjustment, and the withdrawal was completed in full.

There was no response to this inquiry until the end of the day. The content of the last e-mail was also questionable. Since our goal is to complete the withdrawal, we will refrain from pursuing the matter as long as we have done so.


[ To similar victims ]

Although the matter was finally resolved, the response leading up to the resolution was not of the highest quality, and without my pressuring approach, the funds would have been taken away. I am not sure what was the deciding factor in posting on various review sites, reporting to MetaQuotes, X, spreading the word on FB, etc., but it seems to work. The many screenshots left in this thread may also help you. We have evidence of many other discrepancies that we have not posted in this thread, so please contact us if you have been similarly victimized by COINEXX.

Platform ★1/5 Pricing ★1/5 Customer service ★1/5 Features ★1/5

By the way, we will make up the \$760 in the name of shortfalls reversed in the past due to the same irregularities. After the last sterile exchange, the issue was resolved in the form of compensation to MT4. In other words, they have a criminal record and are trying to commit fraud again using the same tactics. Some of you may have suffered the same losses. There is no sign of remorse and they are very malicious.

At the end of the email it states. "The aforementioned changes have been applied to your account as you are prohibited from improperly using or in any way exploiting the trading platform. Furthermore, swap arbitrage is not a real trading strategy and we recommend that you never do this again.



**COINEXX** Unclaimed ★1.0 1 reviews

Top Rated Alternatives

<b>FxPro</b> ★4.1 365 reviews	<b>Eightcap</b> ★4.2 39 reviews	<b>IUX</b> ★3.9 3 reviews
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See all Alternatives

★☆☆☆☆ Ryo\_M Dec 29, 2023 at 13:27 (edited Jan 06 at 09:19)

Overall

[Regarding Coinexx's Malicious Denial of Withdrawal] Due to improper falsification of transaction records and improper swap collection, a profit cancellation withdrawal (US\$35,450) was denied. The breakdown is as follows - 119,498USD profit reduction due to improper falsification of records - 13,883USD improper swap collection 2,069USD insufficient funds received

[Withdrawal Refused]

There are no restrictions on trading strategies. We will not interfere with your trades. [The correct swap short for USD.JPY is -3.9. We only charge a transaction fee and a swap fee if the trade is initiated overnight. There is a discrepancy in all of this. Furthermore, even though the swap is falsified in relation to the swap, the execution price is also improperly falsified. They can do whatever they want.

It was then explained that the remaining amount (US\$69,011) was withdrawn on December 22. However, the amount received was USD 66,942.

We confirmed that the withdrawal was made in USDT (ERC20) and that the shortfall occurred after the withdrawal as shown in Etherscan.

We pursued this issue via email but did not receive a response Please note that withdrawals of \$28450, \$23924.72, and \$16637.28 were processed successfully.

The sum of these three withdrawals is the money you actually owned. What was successfully processed? That is not actual money, it is money that was improperly reduced.

What I am asking for is a proper withdrawal.

A withdrawal of 102,374USD was requested on December 8. It was supposed to be processed within 48 hours, but was not. Subsequently, due to falsified transaction records and improper swap recovery, the benefit was cancelled without notice. The remaining amount (USD 69,011) was explained to have been paid on 12/22, but only USD 66,942 was received. The withdrawal was made in USDT (ERC20) and Etherscan confirmed that the shortfall occurred after the withdrawal.

Below is the explanation and the conflicting responses from email and support.

[1. Falsification of transaction records

Adverse execution records were falsified and profits cancelled. I received an email stating that there was an unauthorized transaction, which of course I do not remember. Further, when I contacted support they stated they do not interfere with customer transactions. There is a discrepancy.

PHOTOGRAPH BY SHUTTERSTOCK

You are missing the point. We are not currently seeking a genuine statement of a trading strategy. Nor have we pointed out any details regarding the improper use of the trading platform. What is improper use of the platform in the first place? Of course we do not know, nor do we know what kind of behavior it is. We have received testimony from chat agents that there are no restrictions on their use of COINEXX and that they do not interfere with their clients' transaction records. We use COINEXX with the assurance that there are no restrictions. If there were certain restrictions we would naturally avoid them. Rather, is it unfair to bring up fraud and prohibitions after the fact?

If you have read this thread. Do you understand how malicious that is? All we want is proper profit extraction. If you have users around you, let them know so there are no new victims.

## Review Score

Platform	★ ☆ ☆ ☆ ☆
Pricing	★ ☆ ☆ ☆ ☆
Customer service	★ ☆ ☆ ☆ ☆
Features	★ ☆ ☆ ☆ ☆

# 1.0/5

1 reviews

Add Review

The email contained the following text  
'As mentioned several times, we have successfully processed your three most recent withdrawal requests for \$28450, \$23924.72, and \$16637.28.  
I suggest you check the money received at wallet address 0x1d71aab877925e8cfe19657e5a6d324ed6a32c3d.

The only transfer that can be verified from Etherscan is 66,942 USDT.  
The total for the three cases (\$28450, \$23924.72, \$16637.28) is \$69,012.  
Where did the difference disappear ?  
If coinxx stated that they correctly transferred the money, they should be able to show proof with a transaction like Etherscan. However, at this time no neutral evidence is presented, only a one-sided completion statement. While no evidence can be presented, this is akin to an admission of fraud.  
If the money is correctly transferred, there should be no problem. We too instructed them to show neutral evidence, not MT or website withdrawal request records that could be falsified. We are waiting for your reply.

**Was any content removed from Google?**

NO

**Researched by:**

Sarthak

**Status**

Not Published