

**Beneficiary** Mario Nawfal

**Number of Fake DMCA's** 8

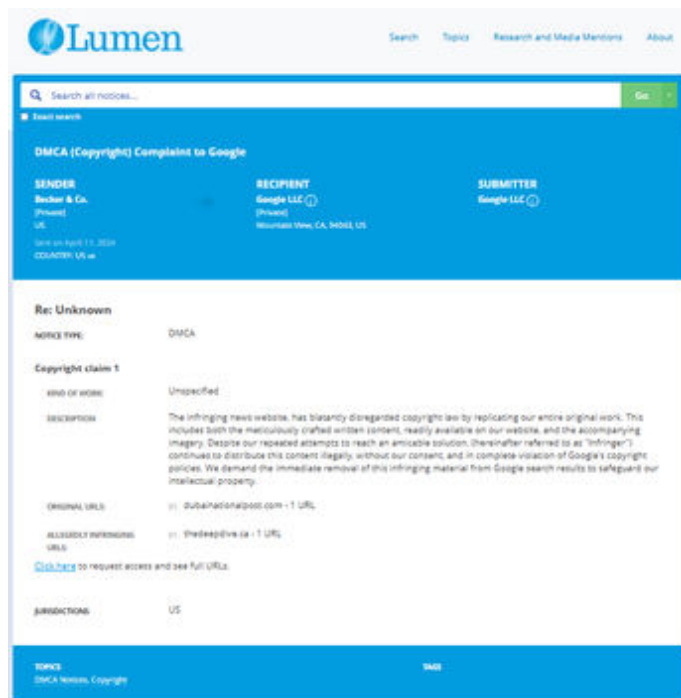
### Lumen Database Full URLs:

<a href="https://lumendatabase.org/notices/40758448?access_token=XG0zyTPZ1XHDkzsdVxK5ZQ">https://lumendatabase.org/notices/40758448?access_token=XG0zyTPZ1XHDkzsdVxK5ZQ</a>
<a href="https://lumendatabase.org/notices/40756755?access_token=1EBNtdz4r8kG3cl17pk2EQ">https://lumendatabase.org/notices/40756755?access_token=1EBNtdz4r8kG3cl17pk2EQ</a>
<a href="https://lumendatabase.org/notices/40755633?access_token=goE6QS1dodNIOMI8gZ5SWg">https://lumendatabase.org/notices/40755633?access_token=goE6QS1dodNIOMI8gZ5SWg</a>
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<a href="https://lumendatabase.org/notices/34873415?access_token=hzeQJg94geX3yxHDL8wPCw">https://lumendatabase.org/notices/34873415?access_token=hzeQJg94geX3yxHDL8wPCw</a>
<a href="https://lumendatabase.org/notices/34868154?access_token=tiyy0HmBSWacG4mEilzk_Q">https://lumendatabase.org/notices/34868154?access_token=tiyy0HmBSWacG4mEilzk_Q</a>

### Lumen Database Notices:

<a href="https://lumendatabase.org/notices/40758448">https://lumendatabase.org/notices/40758448</a>
<a href="https://lumendatabase.org/notices/40756755">https://lumendatabase.org/notices/40756755</a>
<a href="https://lumendatabase.org/notices/40755633">https://lumendatabase.org/notices/40755633</a>
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<a href="https://lumendatabase.org/notices/34868154">https://lumendatabase.org/notices/34868154</a>

### Screenshots of Lumen Database Notices:



Search all notices... Go

Exact search

### DMCA (Copyright) Complaint to Google

SENDER	RECIPIENT	SUBMITTER
Yan Media Group (Private) US	Google LLC (Private) Mountain View, CA, 94041, US	Google LLC (Private)

Sent on April 11, 2019  
COUNTRY US

**Re: Unknown**

**Notice type:** DMCA

**Copyright claim 1**

**Kind of work:** Unspecified

**DESCRIPTION:** The infringing news website, has blatantly disregarded copyright law by replicating our entire original work. This includes both the meticulously crafted written content, readily available on our website, and the accompanying imagery. Despite our repeated attempts to reach an amicable solution, (hereinafter referred to as "infringer") continues to distribute this content illegally without our consent, and in complete violation of Google's copyright policies. We demand the immediate removal of this infringing material from Google search results to safeguard our intellectual property.

**ORIGINAL URL:** <http://dubinternationalpost.com> - 1 URL

**ALLEGEDLY INFRINGING URL:** <http://thedeeptv.ca> - 1 URL

[Click here](#) to request access and see full URLs.

**JURISDICTION:** US

**TOPICS:** DMCA Notices, Copyright View

Search all notices... Go

Exact search

### DMCA (Copyright) Complaint to Google

SENDER	RECIPIENT	SUBMITTER
Foto Media International (Private) DZ	Google LLC (Private) Mountain View, CA, 94041, US	Google LLC (Private)

Sent on July 16, 2019  
COUNTRY DZ

**Re: Unknown**

**Notice type:** DMCA

**Copyright claim 1**

**Kind of work:** Unspecified

**DESCRIPTION:** This infringing website depicts images and texts that violate the original copyright ownership rights of the copyright images. This media, images and texts are being shared illegally without our consent especially the artwork image that is owned by us in the article. Despite our multiple warnings, this website is violating Google's Copyright policies. We have not authorized anyone to post images or Video from our Website. This is a violation of not only our copyright ownership rights but also Google's copyright policies. We request the removal of these images from Google images.

**ORIGINAL URL:** <http://www.deccanlive.in> - 1 URL

**ALLEGEDLY INFRINGING URL:** <http://proton.com> - 1 URL

[Click here](#) to request access and see full URLs.

**JURISDICTION:** DZ

**TOPICS:** DMCA Notices, Copyright View

Search all notices... Go

Exact search

### DMCA (Copyright) Complaint to Google

SENDER	RECIPIENT	SUBMITTER
Carfax media corporation (Private) IN	Google LLC (Private) Mountain View, CA, 94043, US	Google LLC (Private)

File on April 08, 2020  
COUNTRY: US-W

**Re: Unknown**

**NOTICE TYPE:** DMCA

**Copyright claim 1**

**kind or work:** Unspecified

**DESCRIPTION:** The infringing news website, has blatantly disregarded copyright law by replicating our entire original work. This includes both the meticulously crafted written content, readily available on our website, and the accompanying imagery. Despite our repeated attempts to reach an amicable solution, (hereinafter referred to as "Infringer") continues to distribute this content illegally, without our consent, and in complete violation of Google's copyright policies. We demand the immediate removal of this infringing material from Google search results to safeguard our intellectual property.

**ORIGINAL URL:** <http://dubai-nationalpost.com> - 1 URL

**ALLEGEDLY INFRINGING URL:** <http://theadaptive.ca> - 2 URL

[Click here](#) to request access and see full URL.

**JURISDICTIONS:** US

**TOPICS:** DMCA Notices, Copyright

Lumen

Search Topics Research and Media Mentions About

Search all notices... Go

Exact search

### DMCA (Copyright) Complaint to Google

SENDER	RECIPIENT	SUBMITTER
Ballchackourge Media Corporation (Private) IN	Google LLC (Private) Mountain View, CA, 94043, US	Google LLC (Private)

File on April 08, 2020  
COUNTRY: IN-W

**Re: Unknown**

**NOTICE TYPE:** DMCA

**Copyright claim 1**

**kind or work:** Unspecified

**DESCRIPTION:** The infringing news website, has blatantly disregarded copyright law by replicating our entire original work. This includes both the meticulously crafted written content, readily available on our website, and the accompanying imagery. Despite our repeated attempts to reach an amicable solution, (hereinafter referred to as "Infringer") continues to distribute this content illegally, without our consent, and in complete violation of Google's copyright policies. We demand the immediate removal of this infringing material from Google search results to safeguard our intellectual property.

**ORIGINAL URL:** <http://starbullethead.com> - 1 URL

**ALLEGEDLY INFRINGING URL:** <http://theadaptive.ca> - 1 URL

[Click here](#) to request access and see full URL.

**JURISDICTIONS:** IN

**TOPICS:** DMCA Notices, Copyright

Search all notices... Go

DMCA (Copyright) Complaint to Google

SENDER	RECIPIENT	SUBMITTER
MSU Media International (Private) ES	Google LLC (Private) Mountain View, CA, 94043, US	Google LLC (Private)

Sent on July 05, 2022  
COUNTRY: ES

**Re: Unknown**

**NOTICE TYPE:** DMCA

**Copyright claim 1**

**kind or scope:** Unspecified

**DESCRIPTION:** This infringing website depicts images and texts that violate the original copyright ownership rights of the copyright images. This media, images and texts are being shared illegally without our consent especially the artwork that is owned by us in the article. Despite our multiple warnings, this website is violating Google's Copyright policies. We have not authorized anyone to post images or videos from our Website. This is a violation of not only our copyright ownership rights but also Google's copyright policies. We request the removal of these images from Google images.

**ORIGINAL URL:** [www.declarative.in](http://www.declarative.in) - 1 URL

**ALLEGEDLY INFRINGING URL:** [prosa.com](http://prosa.com) - 1 URL

[Click here](#) to request access and see full URL.

**JURISDICTIONS:** ES

**TOPICS:** DMCA Notices, Copyright

Search all notices... Go

DMCA (Copyright) Complaint to Google

SENDER	RECIPIENT	SUBMITTER
Lumen Media Corporation (Private) US	Google LLC (Private) Mountain View, CA, 94043, US	Google LLC (Private)

Sent on April 02, 2023  
COUNTRY: US

**Re: Unknown**

**NOTICE TYPE:** DMCA

**Copyright claim 1**

**kind or scope:** Unspecified

**DESCRIPTION:** This infringing website depicts images and texts that violate the original copyright ownership rights of the copyright images. This media, images and texts are being shared illegally without our consent, especially the image of the building that is owned by us in the article. Despite our multiple warnings, this website is violating Google's Copyright policies. We have not authorized anyone to post images or videos from our Website. This is a violation of not only our copyright ownership rights but also Google's copyright policies. We request the removal of these texts from Google search.

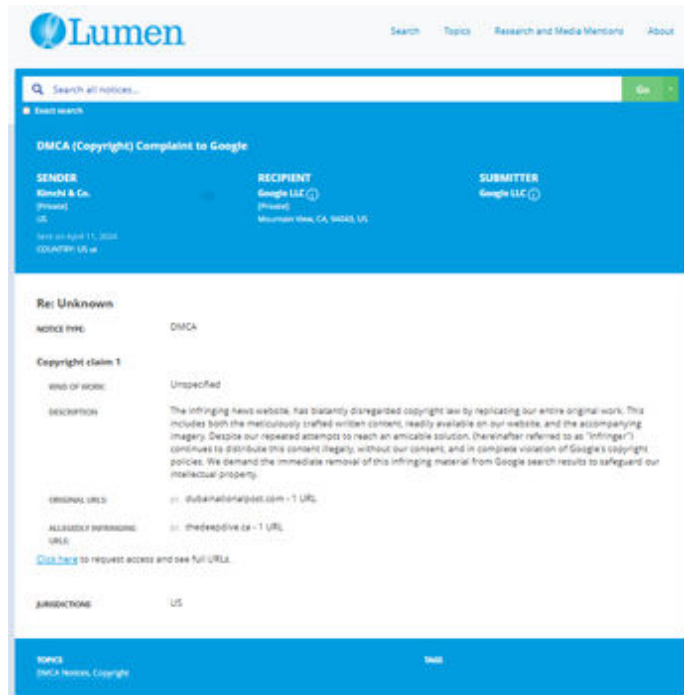
**ORIGINAL URL:** [istanbulherald.com](http://istanbulherald.com) - 1 URL

**ALLEGEDLY INFRINGING URL:** [thedepictive.co](http://thedepictive.co) - 1 URL

[Click here](#) to request access and see full URL.

**JURISDICTIONS:** US

**TOPICS:** DMCA Notices, Copyright



**Senders:**

- Becker & Co.
- Yan Media Group
- Kimchi & Co.
- Carlos media corporation
- Batchachaurya Media Corporation
- Lewman Media Corporation
- MBU Media International
- Finite Media International

**Dates:**

- April 11, 2024
- April 12, 2024
- April 11, 2024
- April 08, 2024
- April 05, 2024
- April 02, 2024
- July 09, 2023
- July 08, 2023

**Original URLs :**

<a href="https://dubainationalpost.com/?p=5074">https://dubainationalpost.com/?p=5074</a>
<a href="https://dubainationalpost.com/?p=5285">https://dubainationalpost.com/?p=5285</a>
<a href="https://dubainationalpost.com/?p=5074">https://dubainationalpost.com/?p=5074</a>
<a href="https://dubainationalpost.com/?p=5074">https://dubainationalpost.com/?p=5074</a>
<a href="https://istanbulherald.com/2023/05/02/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/">https://istanbulherald.com/2023/05/02/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/</a>
<a href="https://istanbulherald.com/2023/05/02/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/">https://istanbulherald.com/2023/05/02/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/</a>
<a href="https://www.deccanlive.in/2023/06/twitter-spaces-host-mario-nawfals.html">https://www.deccanlive.in/2023/06/twitter-spaces-host-mario-nawfals.html</a>
<a href="https://www.deccanlive.in/2023/06/twitter-spaces-host-mario-nawfals.html">https://www.deccanlive.in/2023/06/twitter-spaces-host-mario-nawfals.html</a>

## Allegedly Infringing URLs :

<https://thedeepdive.ca/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/>

<https://thedeepdive.ca/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/>

<https://thedeepdive.ca/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/>

<https://thedeepdive.ca/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/>

<https://thedeepdive.ca/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/>

<https://thedeepdive.ca/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/>

<https://thedeepdive.ca/who-is-mario-nawfal-and-is-he-proof-that-elon-musk-still-has-bots-on-twitter/>

<https://protos.com/twitter-spaces-host-mario-nawfals-dubious-crypto-dealings>

<https://protos.com/twitter-spaces-host-mario-nawfals-dubious-crypto-dealings/>

## Screenshots of Articles and Google Search

Later on, the former CMO said that Nawfal claims that he extorted the Twitter Spaces host but he can't defend himself as he is still blocked by his Twitter account.

"Either debate me or fight me in a cage like Musk vs. Zuck - we can do the pre-fight before their fight," said Heijdenrijk.

Not found



Mario Nawfal now claims that I've extorted him

But he still blocks me so I can't defend myself

Anyway, it's not extortion when I'm asking for my own money, Mario

Either debate me or fight me in a cage like Musk vs. Zuck - we can do the pre-fight before their fight <https://t.co/kk00SMZeQW>

— Frank Heijdenrijk (@FHeijdenrijk) June 25, 2023

An obtained document suggests that the IDO was likely a loan agreement between IBC and Nawfal, in which IBC would retain 80% of its crypto profits and distribute only 20%. The agreement stated that IBC would not pay any interest for the first three months or after the termination of the agreement.

Nawfal and his partner created a 'Family and Friends' investment pool using this loan agreement to purchase tokens in IDOs. However, many of the tokens invested in by the family and friends pool suffered significant losses, resulting in a total loss of \$150,000. Consequently, repaying all investors became challenging.

A separate portion of the IDO fund allowed smaller investors to contribute as little as \$1,000. However, most of these investors never received their money back, leading them to consider it a rug pull. Nawfal and his partner frequently ignored the Telegram group associated with these investors for extended periods.

It is important to note that the current status of the aforementioned funds, including whether Nawfal provided satisfactory relief or repayment to participants, remains unverified as Protos has not confirmed this information since Upper Echelon's investigation concluded five months ago.



Another 'public-facing' portion of the IDO fund allowed smaller investors to invest as little as \$1,000. A related Telegram group had 57 members who likely invested in the fund. Only a few investors ever got their money back. Most of them ended up writing it off as a rug pull. Nawfal and Terek stopped participating in the Telegram group for long periods of time.

Upper Echelon's investigation ended five months ago. Protos has not been able to verify the current state of the above-mentioned funds, including whether or not Nawfal subsequently repaid or provided satisfactory relief to participants.

Nawfal and a partner called Terek created a 'Family and Friends' investment pool. This pool leveraged the loan agreement to buy tokens in IDOs.

According to Upper Echelon, investors — or, more accurately, 'lenders' — **sent approximately \$750,000 in funds, which IBC used for its Family and Friends pool.** However, many of the tokens that the Family and Friends pool invested in significantly declined in value. For instance, the fund bought \$30,000 in DeliqFinance tokens which returned just \$8,000. The rare tokens on which Family and Friends made a profit didn't earn enough money to rescue the fund. In fact, it ended up losing \$150,000. These losses would have made it difficult to pay back all investors.

It has long been Musk's promise to rid the platform of fake accounts and platform engagement; else, he will "die trying."



Given this, many observers are questioning Musk's recent actions in promoting Nawfal, even calling the latter's coverage on updates regarding the Ukraine-Russia war the "best coverage" he's seen.

## Mario Nawfal's long history of failed businesses

Nawfal describes himself as a 'serial entrepreneur.' He co-founded **NFT Tech**, which went public on the NEO (Cboe Canada) exchange. On May 30, 2022, when Nawfal was still running the company, shares were trading at CAD\$0.70 (around \$0.50). **Today, they are worth 85% less.**

Before his involvement with NFT Tech and IBC, Nawfal had a significant presence on a social media platform called BitClout (CLOUT). BitClout misrepresented the likeness of celebrities as though they were BitClout users **without their consent**. Its founder, Nader Al-Najj, issued CLOUT on a bonding curve to guarantee insider enrichment. Even after a name change due to BitClout becoming such a despised brand, CLOUT (now DESO) is trading 95% below its all-time high.

Mario Nawfal's Roundtable, a popular Twitter Space, has gained immense popularity among US listeners for featuring celebrities and Fortune 500 executives. Additionally, Nawfal has recently launched a second Twitter Space called Crypto Town Hall, which focuses on breaking news topics with broad appeal and offers sponsorships and interviews for hire.

However, Nawfal's success has come under scrutiny due to a suspiciously high number of international Twitter users joining his Spaces consistently. Moreover, his average daily number of listeners raises questions, leading to allegations that he may be paying for fake Twitter engagement.



How does a twitter account gain 400k followers in just a few days  
[@MarioNawfal? pic.twitter.com/Wjfbprleow](https://pic.twitter.com/Wjfbprleow)

— Guruleaks (@Guruleaks1) June 25, 2023

**HashBastards** @HashBastardsNFT · Follow

Mario Nawfal sounds pretty confident for a dude whose ex CMO is currently roasting him for being a scammer on Twitter 🤔

**Mario Nawfal** @MarioNawfal

if I ever scammed in my life on **ANY** form (not some random allegations from someone trying to extort me), I definitely **W**OULD be suspended

Unfortunately people make false allegations on social media in order to minimize what they're doing

Confidently I have nothing to hide

9:58 AM · Jun 25, 2023

**Frank Heijdenrijk** @FHeijdenrijk

Mario Nawfal, the guy behind the big Twitter space today, has a history of scamming people for millions of dollars

Source: I used to be his CMO

Ask me anything, and I'll give you the truth + evidence

Sharing everything before he 100% makes more victims

My receipts:

300 likes · Reply · Copy link

[Read 39 replies](#)

#### Nawfal vs. his former CMO

Related to this, Frank Heijdenrijk, who claims to be Nawfal's former CMO, also exposed that Nawfal has "a history of scamming people for millions of dollars." Heijdenrijk shared his agreement with IBC as a former executive in the firm.

Not found



Also, in case none of this is true, Mario (which, of course we both know it is), I am sure you'd have no issue publicly talking to me about all of this (after you unblock me of course). Or any of the other people you scammed. Cause then you'd have evidence on why it's not true

— Frank Heijdenrijk (@FHeijdenrijk) June 24, 2023

Indeed, online sleuth Upper Echelon claims to have uncovered a number of shady business dealings involving the 29-year-old. These include a public company that has **lost four-fifths of its value and a loan scheme that once refused to return lenders' principal** despite Nawfal's signed guarantee to pay. Upper Echelon also accused Nawfal of renegeing on a guarantee to his lenders.

Nawfal's entire Twitter Spaces operation seems purpose-built for crypto promotions. He once claimed to charge over \$20,000 per crypto sponsorship on his Roundtable or Crypto Town Hall shows.

**Dr. Simon Goddek** @goddeketal · Follow

The coverage of Mario Nawfal (which isn't even his real name) is nothing more than sensational and speculative. Yet, @elonmusk has garnered this crypto scam account over 100k new followers in the past two hours by praising him.

What is Elon's agenda here? Highly concerning.

**Elon Musk** @elonmusk

Best coverage of the situation I've seen so far is from Mario

8:20 PM · Jun 24, 2023

2K likes · Reply · Copy link

[Read 391 replies](#)

In addition, a certain screenshot of Nawfal's private messages to Musk revealing the former's request to speak to anyone on Twitter regarding "support... to scale the show."



Upper Echelon filed a complaint against Nawfal's attorney for unethical conduct. **Nawfal subsequently sent proof that he had fired his lawyer and was trying to get a refund.**

As one might predict, Nawfal tried to downplay the whole thing in another Twitter Spaces event, claiming, "I've got no skeletons I'm worried about."

*Got a tip? Send us an [email](#) or [ProtonMail](#). For more informed news, follow us on [Twitter](#), [Instagram](#), [Bluesky](#), and [Google News](#), or subscribe to our [YouTube channel](#).*

## Upper Echelon investigation

Investigations conducted by online sleuth Upper Echelon have uncovered several questionable business dealings involving the 29-year-old entrepreneur. These include a public company that experienced a significant loss in value and a loan scheme where Nawfal failed to return lenders' principal, despite guaranteeing payment. Upper Echelon has also accused Nawfal of renegeing on guarantees made to lenders.

Nawfal's Twitter Spaces operation appears to be primarily geared towards promoting cryptocurrencies. In the past, he has claimed to charge over \$20,000 per crypto sponsorship on his Roundtable or Crypto Town Hall shows.

### BitClout

Describing himself as a 'serial entrepreneur,' Nawfal co-founded NFT Tech, a company that went public on the NEO exchange. However, the company's shares, which were trading at \$0.70 when Nawfal was in charge, have since plummeted by 85%.

Prior to his involvement with NFT Tech and IBC, Nawfal was prominent on a social media platform called BitClout (now Decentralized Social). The platform misrepresented the likenesses of celebrities as BitClout users without their consent. Its founder, Nader Al-Naji, issued CLOUT (now DESO) tokens through a bonding curve to benefit insiders. Despite rebranding due to its negative reputation, the token's value has dropped by 95% from its all-time high.

Nawfal accumulated significant holdings in BitClout through his promotion of BitClout/DeSo tokens, which he later converted into an initial dex offering (IDO) known as the DESO IDO fund.

Additionally, Nawfal has been using his Twitter Spaces to encourage startups to join his incubator, International Blockchain Consulting (IBC) group. However, investigations by Upper Echelon have revealed that IBC, instead of investing in companies like a typical startup incubator, charged them for various services, including marketing and social media management. Although IBC claimed to sell these services at cost, it was found that the prices were significantly marked up. Nawfal himself admitted to collecting \$2 million from a crypto client without providing commensurate services.

According to Upper Echelon's findings, IBC frequently engaged in practices such as bot engagement, purchasing fake followers, utilizing SMM panels, forum spamming, and posting repetitive Twitter comments for promotional purposes.

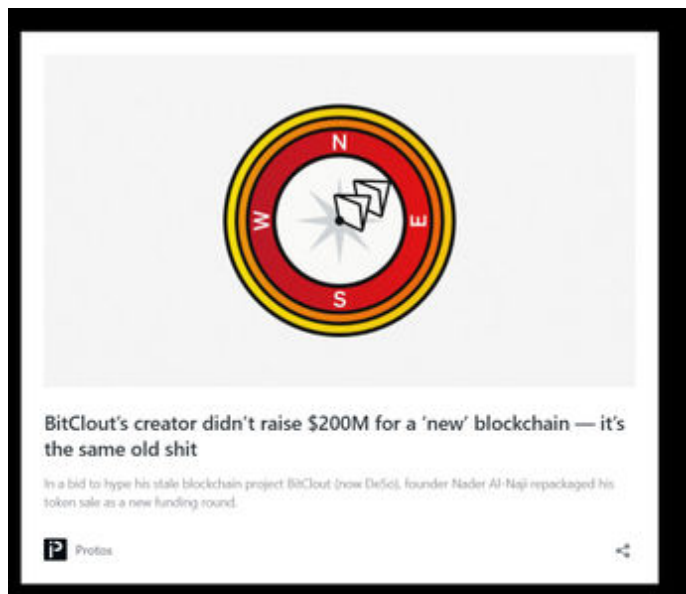
Sometime between June 1, 2022 (the date on the last viewable IBC invoice) and June 7, 2022, when Nawfal's NFT Tech [announced](#) the appointment of a new CEO, investors pushed Nawfal out of his position as CEO. They also forced him to forfeit ownership of 666,667 restricted share units.

Nawfal often threatens to sue when confronted with evidence about his shady business dealings. Upper Echelon clapped back, threatening to countersue and filing an ethics complaint with the California bar against Nawfal's attorney. Nawfal reluctantly relented.

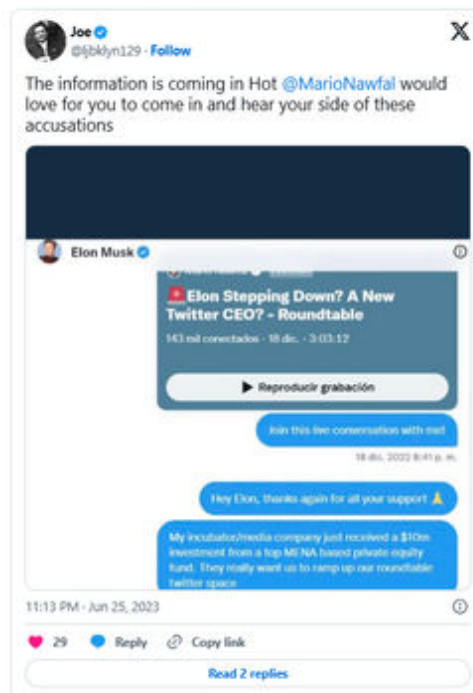
Mario Nawfal's Roundtable is an incredibly popular Twitter Space that features celebrities and Fortune 500 executives and attracts thousands of US listeners.

Nawfal also recently [launched](#) a second Twitter Space called *Crypto Town Hall* that offers sponsorships and interviews — often for hire — and focuses on breaking news topics with broad appeal.

However, Nawfal's success may not be what it seems. An uncanny number of [dubious](#) international Twitter users join his Spaces punctually — and, curiously, he averages a similar number of listeners daily. As a result, there are many [allegations](#) that Nawfal pays for fake Twitter engagement.



In addition, a certain screenshot of Nawfal's private messages to Musk revealing the former's request to speak to anyone on Twitter regarding "support...to scale the show."



While it is not certain that Musk had a hand in the sudden jump on Nawfal's following or engagement, the mere presence of it happening raised some doubts on the actual extent of bot activity on the platform post-Musk.

According to Upper Echelon, IBC often sourced promotional services like bot engagement, fake followers, SMM panels, forum spamming, and repetitive Twitter comments.

Nawfal's IBC was also invoicing Nawfal's public company, NFT Tech, for generously-priced services. During his investigation, Upper Echelon could not confirm that a number of the services invoiced for were rendered and noted that **some NFT Tech employees pushed back against paying certain, questionable invoices**. One line item displayed "Promoting the Roundtable" — the name of Nawfal's Twitter Space — as a service.

## The Musk connection

It is worth noting that one of the main contentions by Elon Musk before buying out Twitter is the accuracy of the platform's engagement numbers, particularly its approximation of fake accounts or bots. It nearly caused Musk to renege on the deal since Twitter, then-led by former CEO Parag Agrawal, couldn't seem to satiate Musk's inquiry on bot activity in the platform.

According to an SEC filing last year, Musk said Twitter is "actively resisting and thwarting his information rights" by not revealing the actual proportion of fake bots infiltrating the social media platform. The letter claimed it's a "clear material breach" of the \$44 billion merger agreement, and as a result Musk "reserves all rights resulting therefrom, including his right not to consummate the transaction and his right to terminate the merger agreement."

Musk then threatened to pause his pending acquisition of Twitter until the company proves that bot accounts make up less than 5% of all user accounts; some analysts, though, attested the move to a negotiating ploy to reduce the \$44 billion buyout price tag.

## Allegations of unconscionable pricing markups

Nawfal repeatedly uses his Twitter Spaces to call on startups to join his incubator. International Blockchain Consulting (IBC) group is one of his supposed startup incubators. Disturbingly, Upper Echelon found evidence that Nawfal's supposed incubator, **rather than investing in companies as a typical startup incubator, charged many of them for services** like marketing or social media management.

IBC often claimed to sell these services to incubated companies at cost, with no markup. However, IBC actually marked up the services it resold quite dramatically. Nawfal admitted on video to collecting \$2 million from a crypto client called [Faith Tribe](#) despite only paying \$8,000 and a few weeks of work to assist it as a client.

BitCloud is now called *Decentralized Social*. Nawfal's promotion of his BitCloud/DeSo tokens earned him significant holdings within BitCloud, which he parlayed into an initial dex offering (IDO) called the DESO IDO fund.

## Nawfal's disastrous IDO fund

A document obtained by Upper Echelon indicates the IDO was probably a loan agreement with IBC through which IBC would pay out just 20% of its crypto profits. **It would keep the remaining 80%**. The loan agreement stipulated that IBC would pay no interest for the first three months after an investor sent funds. IBC would also pay no interest after the termination of the agreement.

Despite Nawfal's questionable business history, which is unknown to the majority of his Twitter Spaces listeners, he continues to downplay the allegations during his events, asserting that he has no hidden skeletons to be concerned about.



## Threatens critics with lawsuits

Mario Nawfal has a dubious business history that's unknown to the vast majority of his Twitter Spaces listeners. Like many crypto influencers, he's promoted shady investment schemes like BitCloud and IDOs and **even helped list a penny stock that, predictably, lost almost all of its value**.

Upper Echelon has covered Nawfal's possibly-shady business decisions. Nawfal tried to defend those decisions in a video and then had his attorney send a cease-and-desist letter. That letter threatened to pursue a DMCA request to YouTube to remove Upper Echelon's videos criticizing Nawfal or IBC. The Digital Millennium Copyright Act (DMCA) allows copyright holders to request the removal of online content that violates copyright laws. However, critics say that bad actors have abused the DMCA to have YouTube channels' free speech silenced.

Another alleged former employee of Nawfal, Chet Long, claimed that the Twitter Spaces host "literally caused emotional harm to [his] family... and has spread an intense amount of division and falsehoods via mass botting on the platform for his own gain."

"Enough is enough. @elonmusk I'm certain you are sincere in your desire to stop platform manipulation," Long tweeted.



In one of his tweets, Heijdenrijk shared that Nawfal started employing fake account engagement on Twitter back in September 2022. He showed a screenshot "of a report by the 'engagement provider' where engagement was seeded (by fake accounts) vs. organic (so real engagement)."

Not found

“ Mario started botting in Sept 2022, here's a screenshot of a report by the 'engagement provider' where engagement was seeded (by fake accounts) vs. organic (so real engagement) with a total of 291 tweets being boosted + average of 469 seeded accounts used per post [pic.twitter.com/C7m2FyIMwL](https://pic.twitter.com/C7m2FyIMwL) — Frank Heijdenrijk (@FHeijdenrijk) June 24, 2023

In a troubling revelation, IBC was found to be invoicing Nawfal's public company, NFT Tech, for services at inflated prices. During the investigation, Upper Echelon was unable to confirm if certain services listed on the invoices were actually provided, and some NFT Tech employees resisted paying questionable invoices. Notably, one invoice item mentioned "Promoting the Roundtable," referring to Nawfal's Twitter Space.

Between June 1, 2022 (the date of the last visible IBC invoice), and June 7, 2022, when NFT Tech announced a new CEO, investors ousted Nawfal from his position as CEO and compelled him to relinquish ownership of 666,667 restricted share units.

Nawfal has a history of threatening to sue when confronted with evidence of his dubious business practices. In response, Upper Echelon threatened to countersue and filed an ethics complaint against Nawfal's attorney with the California bar. Eventually, Nawfal relented.



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